

## Industrial & Infrastructure Fund Acquires Portfolio of Properties Following IPO

Industrial & Infrastructure Fund Investment Corporation ("IIF") announces that it has acquired nine properties as outlined below.

### 1. Background of Acquisition

IIF has acquired the following trust beneficiary interests in accordance with the basic asset management policy, investment targets and investment policies as designated in its Articles of Incorporation.

### 2. Overview of Acquired Properties

(1) List of acquired properties: real estate trust beneficiary interests (9 properties)

Asset Category	Property Number	Property Name	Acquisition Price (million yen)	Seller
Logistics facilities	L-1	IIF Shinonome Logistics Center	13,700	Shinonome Logistics Center Tokutei Mokuteki Kaisha
	L-2	IIF Musashi Murayama Logistics Center	8,000	Yugen Kaisha MC Musashi Murayama
	L-3	IIF Funabashi Logistics Center	9,000	Nishiura Logistics Center Tokutei Mokuteki Kaisha
	L-4	IIF Noda Logistics Center	6,500	Yugen Kaisha MC Noda
	L-5	IIF Shinsuna Logistics Center	5,300	Yugen Kaisha MC Koshigaya
	L-6	IIF Atsugi Logistics Center	2,100	Yugen Kaisha MC One
	L-7	IIF Koshigaya Logistics Center	2,000	Yugen Kaisha MC Koshigaya
	L-8	IIF Nishinomiya Logistics Center	1,300	Yugen Kaisha MC Shimizu
Infrastructure facilities	I-1	IIF Kobe District Heating and Cooling Center	18,100	Godo Kaisha Industrial Kobe
Total			66,000	—

(2) Acquisition Date: October 19, 2007

For additional information, please visit our website : <http://www.iif-reit.com/english/index.html>

Investor Relations: For the further information relating to this press release as well as the Fund and its Asset Manager, please feel free to contact Mr. Shunichi Minami (Telephone Number: 81-3-5293-7091), Senior Executive Officer at Mitsubishi Corp.-UBS Realty, Inc., Asset Manager for Industrial & Infrastructure Fund Investment Corporation.