

Industrial & Infrastructure Fund Investment Corporation (Tokyo Stock Exchange Company Code: 3249)
News Release –March 19, 2010

**IIF Completes Property Transactions : Sold Property in Funabashi, Chiba Prefecture and
Acquired IIF Totsuka Technology Center (land with leasehold interest)**

Industrial & Infrastructure Fund Investment Corporation ("IIF") announced today the closing of the sale of IIF Funabashi Logistics Center in Funabashi, Chiba Prefecture, as described in the release "IIF to Sell Property in Funabashi, Chiba Prefecture" dated March 9, 2010.

In addition, today we completed to execution of the contract to acquire IIF Totsuka Technology Center (land with leasehold interest) as described in the release "IIF to Acquire Property in Totsuka, Kanagawa Prefecture" dated March 9, 2010.

About IIF: Industrial and Infrastructure Fund Investment Corporation ("IIF") is the first J-REIT focused on acquiring and operating both industrial and infrastructure properties in Japan – properties that play a vital role in the Japanese economy, and for which IIF expects to see stable demand in the mid to long term. With respect to industrial properties, IIF intends to invest in a diverse portfolio of properties, including manufacturing and research and development facilities. Please refer to our website at <http://www.iif-reit.com/english/index.html>

Contacts: For the further information relating to this press release as well as the Fund and its Asset Manager, please feel free to contact Mr. Yoshito Nishikawa (Telephone Number: 81-3-5293-7090), Head of Industrial Division at Mitsubishi Corp.-UBS Realty, Inc.,

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It is for informational purposes only, and the Japanese language release should be referred to as the original.