

### **Notice Regarding Change of Organization in our Asset Manager**

Industrial & Infrastructure Fund Investment Corporation (TSE: 3249) announced today that our Asset Manager, Mitsubishi Corp.-UBS Realty Inc. decided to change its organization.

1. Change the Organization

(1) Description of change

We divide roles of human resources, general affairs from Corporate Division and create General Affairs Division and Human Resources Division at this time.

Please refer to the attachment for details of the organization change.

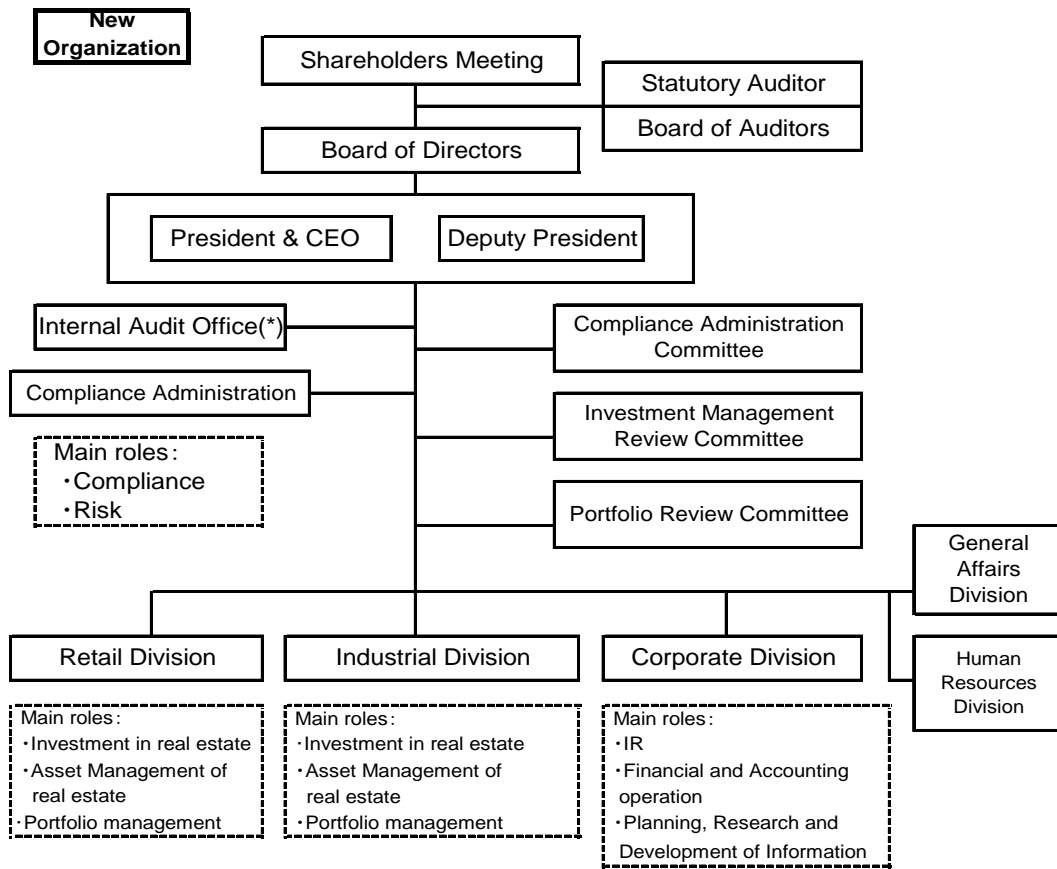
(2) Date of change

July 1, 2010

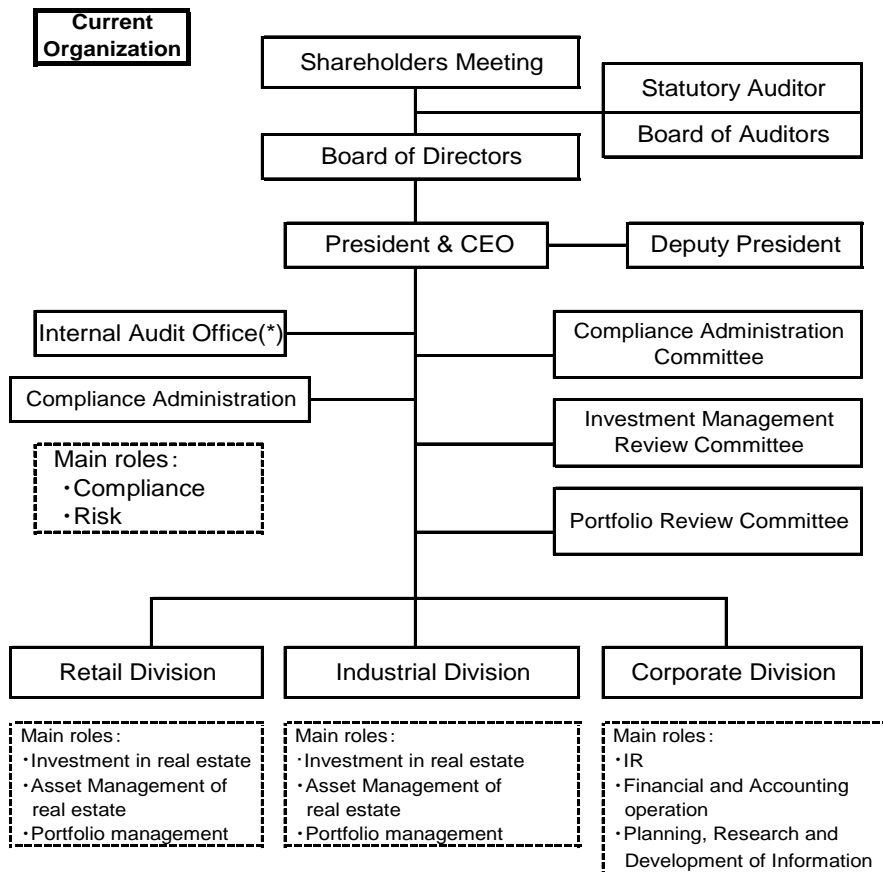
2. Notification based on law

We submit to the Commissioner of the Financial Services Agency an application based on Article 31-3 of the Financial Instruments and Exchange Law to change the organization. Notification will be submitted on July 1, 2010.

[Attachment]



(Note\*)Deputy President holds Internal Audit Officer in addition to his role



(Note\*)Deputy President holds Internal Audit Officer in addition to his role

About IIF: Industrial and Infrastructure Fund Investment Corporation (“IIF”) is the first J-REIT focused on acquiring and operating both industrial and infrastructure properties in Japan—properties that play a vital role in the Japanese economy, and for which IIF expects to see stable demand in the mid to long term. With respect to industrial properties, IIF intends to invest in a diverse portfolio of properties, including manufacturing and research and development facilities. Please refer to our website at <http://www.iif-reit.com/english/index.html>

Contacts: For the further information relating to this press release as well as the Fund and its Asset Manager, please feel free to contact Mr. Yoshito Nishikawa (Telephone Number: 81-3-5293-7090), Head of Industrial Division at Mitsubishi Corp.-UBS Realty, Inc., Asset Manager for Industrial & Infrastructure Fund Investment Corporation.

Investor Relations: Telephone Number: 81-3-5293-7091

---

*It is for informational purposes only, and the Japanese language release should be referred to as the original.*